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Letters to the Editor

Private equity: a yawning tax loophole or a keystone of entrepreneurship?

'Sir, Private equity figures such as Guy Hands should not turn quisling on their industry (Business, June 22). Private equity firms, like all business, have created more wealth for the British economy than any of their critics. Wealth in Britain is created by entrepreneurs, not trades unions or Members of Parliament. A successful entrepreneur does not have to be Sir Richard Branson, but someone who takes an existing undervalued business and improves its profitability.

Opponents of private equity are the same people who have opposed business in general. If these people are allowed to win this argument other business models will be next'

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